

# A Business Pact FOR THE FUTURE



## NEW PATHWAYS FOR IMPACT

### **A Business Pact for the Future: Collaborative Action for the Future We Want**

The business community looks forward to the outcomes of the Summit of the Future and welcomes its vision of an all-of-society mobilization to deliver on the 2030 Agenda for Sustainable Development. It is our conviction that business in all its diversity must be part of this international cooperative action, and that all stakeholders in public and private sectors must act in cooperative partnership.

The 2030 Agenda calls on all stakeholders in public and private sectors to act in “cooperative partnership.” Businesses are specifically called upon to “apply their creativity and innovation to solving [these] challenges.”

To enable business most effectively to contribute to meeting this collective challenge, we encourage strengthened and practical interfaces and mechanisms for collaboration with the UN system for:

- Enhanced and ongoing public-private dialogue and partnership and
- Meaningful opportunities for substantive business engagement

The multilateral system will be foundational for this joint effort, set in the context of sound policy, protection of human rights, rule of law, open markets, and global trade.

We see an enabling environment for participation from the private sector as vital for a UN system that can better tackle the challenges of today and tomorrow. The private sector fuels economic growth and shared prosperity, and without it, the pursuit of sustainability is not possible.

Our vision reflects long-time engagement and steadfast collaboration with the UN, grounded in mutual support and respect. The objective of the Business Pact for the Future is to support the 2030 Agenda and SOTF outcome actions and highlight key areas where enabling environments for private sector participation can improve impacts. The objective of this two-year project is to advance and accelerate action where it is most relevant to business, focusing on:

- Innovation – New and Emerging Technologies and Expertise
- Investment in People Centered Infrastructure
- Tackling Climate Change

Partnership and dialogue with the private sector across the multilateral system has been an important enabler for the accomplishments of UN agencies and other multilateral bodies (such as the International Labor Organization, International Telecommunications Union, the UN Global Compact, the UN Development Programme, and others).

We also welcome efforts to work with businesses and employers at the local level, engaging UN Resident Coordinators and other societal partners, and the potential to connect such grass roots efforts to global UN system discussions and initiatives for scale.

To meet the goals of the 2030 Agenda for Sustainable Development, we support the development of new pathways and interfaces that will continue to improve opportunities to channel business expertise, resources, investments, and actions towards that end.

The private sector and the international community have an undisputed shared interest in successful, inclusive, and resilient institutions, and in none more so than the United Nations.

The private sector is united in seizing this opportunity to offer business solutions and know-how as resources for the multilateral system, its decision-makers, and agencies.

## **New Pathways for Collective Impact With Business**

The Business Pact for the Future identifies four pathways for collective impact. These pathways will be developed across three interlinked areas in which business develops and deploys solutions and resources: Innovation, Investment in People-Centered Infrastructure, and Tackling Climate Change.

These pathways will function as impact-multipliers, to be deployed in partnership and via multi-stakeholder approaches connected with the UN to help move the needle toward 2030 commitments.

- ***Building Trust in Innovation***  
Develop Private Sector Expert Groups on new and emerging technologies as a resource to the UN community, ensuring that these innovations can thrive within enabling policy frameworks.
- ***Breaking Down Silos and Building Safe Spaces for Data Access***  
Using state of the art digital technologies, provide for exchange of, and access to, data and information, with due attention to CBI and privacy, to enhance understanding of challenges, prioritize resource deployment, and track progress in priority Pact actions.
- ***Enlisting Private Sector Science and R&D via Multi-stakeholder Knowledge Communities***  
Convene multistakeholder knowledge communities within supportive environments to enable deployment of private sector R&D and science pertaining to sustainability innovations, such as agriculture, healthcare, and energy.
- ***Incentivizing Multi-Dimensional People Centered Infrastructure Investment***  
Co-create investment partnerships which provide multiple and inclusive benefits while building hard and soft infrastructure, emphasizing jobs, skills, and capacity.

## **Charting A Course Toward Shared Interests: From the Summit of the Future to the 4<sup>th</sup> International Conference on Finance for Development**

This is the first edition of a living document. Over the next six months, The USCIB Foundation and USCIB's Moving the Needle (MTN) initiative will convene further roundtables to assess SOTF outcomes in the three areas and organize convenings to elaborate the four pathways outlined above.

As co-chair of the Business and Industry Major Group, USCIB will continue to deepen our consultation and dialogue with governments, the UN community, and stakeholders as we move ahead, and we will publish a second expanded Business Pact for the Future in June 2025. As a next step, we hope to inform preparations for the 4<sup>th</sup> Conference on Finance for Development (FfD4) with practical proposals.

We are committed to working across the multilateral system and with other stakeholders to strengthen public-private interfaces that will contribute to delivering on the 2030 Agenda, and SOTF outcomes, accelerate implementation of the 2030 Agenda and advance transparency and accountability for all stakeholders, public and private.

Together we can build the future we want.

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### **About USCIB**

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### **About The USCIB Foundation**

[The USCIB Foundation](#) is the research and educational arm of the United States Council for International Business (USCIB). The principal purpose of the Foundation is to carry out research and educational activities designed to promote and advance the benefits of a free-market economy and to demonstrate and document the role of the corporate private sector in economic growth and social development. Learn more at [www.theuscibfoundation.org](http://www.theuscibfoundation.org).

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